

Terracina
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
O & M Assessments	98,780	98,780	98,651
Debt Assessments	341,872	341,872	341,390
Other Revenues	0	0	0
Interest Income	60	260	240
TOTAL REVENUES	\$ 440,712	\$ 440,912	\$ 440,281
EXPENDITURES			
SUPERVISOR FEES	4,000	6,200	5,200
PAYROLL TAXES - EMPLOYER	320	500	398
AQUATIC LAKE MAINTENANCE	20,890	15,000	11,385
LAWN MAINTENANCE	14,000	12,000	9,295
TWO FOUNTAINS	36,000	33,343	33,343
FOUNTAIN MAINTENANCE	0	10,000	5,457
ENGINEERING/INSPECTIONS	6,000	6,000	2,463
MANAGEMENT	31,708	31,708	29,062
SECRETARIAL	4,200	4,200	3,850
LEGAL	3,000	3,000	2,279
ASSESSMENT ROLL	8,000	8,000	0
AUDIT FEES	4,020	4,020	4,020
ARBITRAGE REBATE FEE	650	0	0
INSURANCE	6,700	6,042	6,042
LEGAL ADVERTISING	1,150	1,150	764
MISCELLANEOUS	900	1,200	998
POSTAGE	300	350	301
OFFICE SUPPLIES	400	550	515
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	500	500	0
WEBSITE MANAGEMENT	1,500	1,500	1,375
TOTAL EXPENDITURES	\$ 148,913	\$ 149,938	\$ 121,422
REVENUES LESS EXPENDITURES	\$ 291,799	\$ 290,974	\$ 318,859
Bond Payments	(321,360)	(325,860)	(325,860)
BALANCE	\$ (29,561)	\$ (34,886)	\$ (7,001)
County Appraiser & Tax Collector Fee	(8,813)	(5,103)	(5,103)
Discounts For Early Payments	(17,626)	(15,831)	(15,831)
EXCESS/ (SHORTFALL)	\$ (56,000)	\$ (55,820)	\$ (27,935)
Carryover From Prior Year	56,000	56,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 180	\$ (27,935)

FUND BALANCE AS OF 9/30/16	\$93,072
FY 2016/2017 ACTIVITY	(\$55,820)
FUND BALANCE AS OF 9/30/17	\$37,252

Note

Carryover From Prior Year Of \$56,000 was used to reduce Fiscal Year 2016/2017 Assessments.

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Interest Income	50	1,225	1,197
NAV Tax Collection	321,360	325,860	325,860
Total Revenues	\$ 321,410	\$ 327,085	\$ 327,057
EXPENDITURES			
Principal Payments	150,000	150,000	150,000
Interest Payments	131,410	133,365	133,365
Mandatory Redemption	40,000	35,000	35,000
Total Expenditures	\$ 321,410	\$ 318,365	\$ 318,365
Excess/ (Shortfall)	\$ -	\$ 8,720	\$ 8,692

FUND BALANCE AS OF 9/30/16	\$265,089
FY 2016/2017 ACTIVITY	\$8,720
FUND BALANCE AS OF 9/30/17	\$273,809

Notes

Reserve Fund Balance = \$143,954*. Revenue Fund Balance = \$129,844*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$63,835 and
Mandatory Extraordinary Principal Payment Of \$40,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

Original Par Amount =	\$4,260,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/17 = \$3,755,000