

Terracina  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M Assessments	126,112	126,023	126,023
Debt Assessments	340,356	340,012	340,012
Other Revenues	0	0	0
Interest Income	180	251	251
<b>TOTAL REVENUES</b>	<b>\$ 466,648</b>	<b>\$ 466,286</b>	<b>\$ 466,286</b>
<b>EXPENDITURES</b>			
SUPERVISOR FEES	6,000	4,400	4,400
PAYROLL TAXES - EMPLOYER	480	337	337
AQUATIC LAKE MAINTENANCE	20,890	20,890	20,322
LAWN MAINTENANCE	14,000	0	0
ELECTRICITY FOR FOUNTAINS	1,000	0	0
FOUNTAIN MAINTENANCE	2,000	7,500	7,095
ENGINEERING/INSPECTIONS	6,000	6,700	5,691
MANAGEMENT	32,364	32,364	32,364
SECRETARIAL	4,200	4,200	4,200
LEGAL	3,500	2,331	2,331
ASSESSMENT ROLL	8,000	8,000	8,000
AUDIT FEES	4,120	4,120	4,120
INSURANCE	6,646	6,042	6,042
LEGAL ADVERTISING	1,150	1,441	1,441
MISCELLANEOUS	900	900	625
POSTAGE	300	90	82
OFFICE SUPPLIES	500	325	297
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	500	350	350
WEBSITE MANAGEMENT	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 118,725</b>	<b>\$ 106,165</b>	<b>\$ 103,872</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 347,923</b>	<b>\$ 360,121</b>	<b>\$ 362,414</b>
BOND PAYMENTS	(319,935)	(324,511)	(324,511)
<b>BALANCE</b>	<b>\$ 27,988</b>	<b>\$ 35,610</b>	<b>\$ 37,903</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,329)	(5,299)	(5,299)
DISCOUNTS FOR EARLY PAYMENT	(18,659)	(16,862)	(16,862)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 13,449</b>	<b>\$ 15,742</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 13,449</b>	<b>\$ 15,742</b>

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$56,290
\$13,449
\$69,739

**AMENDED FINAL BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	100	<b>4,116</b>	4,116
NAV Tax Collection	319,935	<b>324,511</b>	324,511
<b>Total Revenues</b>	<b>\$ 320,035</b>	<b>\$ 328,627</b>	<b>\$ 328,627</b>
<b>EXPENDITURES</b>			
Principal Payments	155,000	<b>155,000</b>	155,000
Interest Payments	125,035	<b>126,990</b>	126,990
Mandatory Redemption	40,000	<b>40,000</b>	40,000
<b>Total Expenditures</b>	<b>\$ 320,035</b>	<b>\$ 321,990</b>	<b>\$ 321,990</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 6,637</b>	<b>\$ 6,637</b>

FUND BALANCE AS OF 9/30/17	\$274,165
FY 2017/2018 ACTIVITY	\$6,637
FUND BALANCE AS OF 9/30/18	\$280,802

Notes

Reserve Fund Balance = \$146,066\*. Revenue Fund Balance = \$134,727\*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$60,520 and  
Mandatory Extraordinary Principal Payment Of \$35,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$4,260,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/18 = \$3,560,000