

Terracina
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

| | FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19 | AMENDED FINAL BUDGET 10/1/18 - 9/30/19 | YEAR TO DATE ACTUAL 10/1/18 - 9/29/19 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O & M Assessments | 126,401 | 126,368 | 126,368 |
| Debt Assessments | 339,872 | 339,508 | 339,508 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 240 | 324 | 324 |
| TOTAL REVENUES | \$ 466,513 | \$ 466,200 | \$ 466,200 |
| EXPENDITURES | | | |
| SUPERVISOR FEES | 6,000 | 9,400 | 9,400 |
| PAYROLL TAXES - EMPLOYER | 480 | 719 | 719 |
| AQUATIC LAKE MAINTENANCE | 20,000 | 24,800 | 23,779 |
| FOUNTAIN MAINTENANCE | 3,000 | 1,500 | 708 |
| ENGINEERING/INSPECTIONS | 6,000 | 9,493 | 9,493 |
| MANAGEMENT | 33,036 | 33,036 | 33,036 |
| SECRETARIAL | 4,200 | 4,200 | 4,200 |
| LEGAL | 3,500 | 5,644 | 5,644 |
| ASSESSMENT ROLL | 8,000 | 8,000 | 8,000 |
| AUDIT FEES | 4,220 | 4,000 | 4,000 |
| INSURANCE | 6,646 | 5,250 | 5,250 |
| LEGAL ADVERTISING | 1,150 | 1,150 | 519 |
| MISCELLANEOUS | 1,000 | 1,500 | 1,258 |
| POSTAGE | 300 | 145 | 135 |
| OFFICE SUPPLIES | 500 | 880 | 859 |
| DUES & SUBSCRIPTIONS | 175 | 175 | 175 |
| TRUSTEE FEES | 4,500 | 4,500 | 4,500 |
| CONTINUING DISCLOSURE FEE | 350 | 350 | 350 |
| WEBSITE MANAGEMENT | 1,500 | 1,500 | 1,500 |
| CONTINGENCY (FOUNTAIN) | 14,500 | 35,664 | 35,664 |
| TOTAL EXPENDITURES | \$ 119,057 | \$ 151,906 | \$ 149,189 |
| REVENUES LESS EXPENDITURES | \$ 347,456 | \$ 314,294 | \$ 317,011 |
| BOND PAYMENTS | (319,480) | (323,995) | (323,995) |
| BALANCE | \$ 27,976 | \$ (9,701) | \$ (6,984) |
| COUNTY APPRAISER & TAX COLLECTOR FEE | (9,325) | (2,483) | (2,483) |
| DISCOUNTS FOR EARLY PAYMENT | (18,651) | (16,913) | (16,913) |
| EXCESS/ (SHORTFALL) | \$ - | \$ (29,097) | \$ (26,380) |
| CARRYOVER FROM PRIOR YEAR | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ (29,097) | \$ (26,380) |

| |
|----------------------------|
| FUND BALANCE AS OF 9/30/18 |
| FY 2018/2019 ACTIVITY |
| FUND BALANCE AS OF 9/30/19 |

| |
|------------|
| \$74,672 |
| (\$29,097) |
| \$45,575 |

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

| | FISCAL YEAR 2018/2019 BUDGET | AMENDED FINAL BUDGET | YEAR TO DATE ACTUAL |
|----------------------------|---|-------------------------------------|------------------------------------|
| REVENUES | 10/1/18 - 9/30/19 | 10/1/18 - 9/30/19 | 10/1/18 - 9/29/19 |
| Interest Income | 200 | 6,648 | 6,648 |
| NAV Tax Collection | 319,480 | 323,995 | 323,995 |
| Total Revenues | \$ 319,680 | \$ 330,643 | \$ 330,643 |
| EXPENDITURES | | | |
| Principal Payments | 160,000 | 160,000 | 160,000 |
| Interest Payments | 119,680 | 120,445 | 120,445 |
| Mandatory Redemption | 40,000 | 35,000 | 35,000 |
| Total Expenditures | \$ 319,680 | \$ 315,445 | \$ 315,445 |
| Excess/ (Shortfall) | \$ - | \$ 15,198 | \$ 15,198 |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/18 | \$280,802 |
| FY 2018/2019 ACTIVITY | \$15,198 |
| FUND BALANCE AS OF 9/30/19 | \$296,000 |

Notes

Reserve Fund Balance = \$149,250*. Revenue Fund Balances = \$146,750*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$57,205 and
Mandatory Extraordinary Principal Payment Of \$40,000.

* Approximate Amounts

Series 2014 Bond Refunding Information

| | | |
|-----------------------|-------------|--------------------------------|
| Original Par Amount = | \$4,260,000 | Annual Principal Payments Due: |
| Interest Rate = | 3.4% - 8.4% | May 1st |
| Issue Date = | June 2014 | Annual Interest Payments Due: |
| Maturity Date = | May 2035 | May 1st & November 1st |

Par Amount As Of 9/30/19 = \$3,365,000