

Terracina  
Community Development District

**Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**FINAL BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	129,278
DEBT ASSESSMENTS	336,511
OTHER REVENUES	0
INTEREST INCOME	240
<b>TOTAL REVENUES</b>	<b>\$ 466,029</b>
<b>EXPENDITURES</b>	
SUPERVISOR FEES	6,000
PAYROLL TAXES - EMPLOYER	480
AQUATIC LAKE MAINTENANCE	21,000
FOUNTAIN MAINTENANCE	4,000
ENGINEERING/INSPECTIONS	6,000
MANAGEMENT	33,660
SECRETARIAL	4,200
LEGAL	3,500
ASSESSMENT ROLL	8,000
AUDIT FEES	4,000
INSURANCE	6,646
LEGAL ADVERTISING	1,250
MISCELLANEOUS	1,000
POSTAGE	300
OFFICE SUPPLIES	500
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	4,500
CONTINUING DISCLOSURE FEE	350
WEBSITE MANAGEMENT	2,000
CONTINGENCY	14,200
<b>TOTAL EXPENDITURES</b>	<b>\$ 121,761</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 344,268</b>
BOND PAYMENTS	(316,320)
<b>BALANCE</b>	<b>\$ 27,948</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,316)
DISCOUNT FOR EARLY PAYMENTS	(18,632)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
CARRYOVER FROM PRIOR YEAR	0
<b>NET EXCESS / (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	126,023	126,401	129,278	Expenditures Less Interest & Carryover/.94
DEBT ASSESSMENTS	340,012	339,872	336,511	Bond Payment /.94
OTHER REVENUES	0	0	0	
INTEREST INCOME	251	240	240	Projected At \$20 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 466,286</b>	<b>\$ 466,513</b>	<b>\$ 466,029</b>	
<b>EXPENDITURES</b>				
SUPERVISOR FEES	4,400	6,000	6,000	No Change From 2018/2019 Budget
PAYROLL TAXES - EMPLOYER	337	480	480	Supervisor Fees * 8.00%
AQUATIC LAKE MAINTENANCE	20,322	20,000	21,000	\$1,000 Increase From 2018/2019 Budget
FOUNTAIN MAINTENANCE	7,095	3,000	4,000	\$1,000 Increase From 2018/2019 Budget
ENGINEERING/INSPECTIONS	5,691	6,000	6,000	No Change From 2018/2019 Budget
MANAGEMENT	32,364	33,036	33,660	CPI Adjustment
SECRETARIAL	4,200	4,200	4,200	No Change From 2018/2019 Budget
LEGAL	2,331	3,500	3,500	No Change From 2018/2019 Budget
ASSESSMENT ROLL	8,000	8,000	8,000	No Change From 2018/2019 Budget
AUDIT FEES	4,120	4,220	4,000	Accepted Amount For 2018/2019 Audit
INSURANCE	6,042	6,646	6,646	Insurance Estimate
LEGAL ADVERTISING	1,442	1,150	1,250	\$100 Increase From 2018/2019 Budget
MISCELLANEOUS	625	1,000	1,000	No Change From 2018/2019 Budget
POSTAGE	82	300	300	No Change From 2018/2019 Budget
OFFICE SUPPLIES	297	500	500	No Change From 2018/2019 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2018/2019 Budget
TRUSTEE FEES	4,500	4,500	4,500	No Change From 2018/2019 Budget
CONTINUING DISCLOSURE FEE	350	350	350	No Change From 2018/2019 Budget
WEBSITE MANAGEMENT	1,500	1,500	2,000	\$500 Increase From 2018/2019 Budget
CONTINGENCY	0	14,500	14,200	Contingency
<b>TOTAL EXPENDITURES</b>	<b>\$ 103,873</b>	<b>\$ 119,057</b>	<b>\$ 121,761</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 362,413</b>	<b>\$ 347,456</b>	<b>\$ 344,268</b>	
BOND PAYMENTS	(324,511)	(319,480)	(316,320)	2020 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 37,902</b>	<b>\$ 27,976</b>	<b>\$ 27,948</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,659)	(9,325)	(9,316)	Two Percent Of Total Assessment Roll
DISCOUNT FOR EARLY PAYMENTS	(16,862)	(18,651)	(18,632)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 18,381</b>	<b>\$ -</b>	<b>\$ -</b>	
CARRYOVER FROM PRIOR YEAR	0	0	0	Carryover From Prior Year
<b>NET EXCESS / (SHORTFALL)</b>	<b>\$ 18,381</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	4,116	200	200	Projected Interest For 2019/2020
NAV Tax Collection	324,511	319,480	316,320	2020 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 328,627</b>	<b>\$ 319,680</b>	<b>\$ 316,520</b>	
<b>EXPENDITURES</b>				
Principal Payments	155,000	160,000	170,000	Principal Payment Due In 2020
Interest Payments	126,990	119,680	111,520	Interest Payments Due In 2020
Mandatory Redemption	40,000	40,000	35,000	Mandatory Redemption Due In 2020
<b>Total Expenditures</b>	<b>\$ 321,990</b>	<b>\$ 319,680</b>	<b>\$ 316,520</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 6,637</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$4,260,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.4%*	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	June 2014		
Maturity Date =	May 2035		

Par Amount As Of 1/1/19 = \$3,525,000

\* - Interest Rate Is Adjustable After Ten Years

## Terracina Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Assessment*	Fiscal Year 2018/2019 Assessment*	Fiscal Year 2019/2020 Projected Assessment*
<b>O &amp; M</b>	\$ 150.32	\$ 214.74	\$ 274.16	\$ 274.79	\$ 281.04
<b>Debt</b>	\$ 848.38	\$ 744.82	\$ 741.52	\$ 740.46	\$ 733.14
<b>Total</b>	<b>\$ 998.70</b>	<b>\$ 959.56</b>	<b>\$ 1,015.68</b>	<b>\$ 1,015.25</b>	<b>\$ 1,014.18</b>

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

### Community Information:

Total Units	460
Prepayments	1
Billed for Debt	459