



**TERRACINA
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
JULY 13, 2020
9:00 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.terracinacdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
VIDEO ACCESS AT: [HTTPS://US02WEB.ZOOM.US/J/86823508424](https://us02web.zoom.us/j/86823508424)
MEETING ID: 868 2350 8424
CALL IN NUMBER: 1 929 436 2866
REGULAR BOARD MEETING

July 13, 2020

9:00 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. June 8, 2020 Regular Board Meeting Minutes.....Page 2
- G. Old Business
- H. New Business
 - 1. Update Regarding Fountain
 - 2. Update Regarding Culvert Proposals
- I. Administrative Matters
 - 1. Financial Report.....Page 5
- J. Board Members Comments
- K. Adjourn

Palm Beach Post, The
July 3, 2020
Miscellaneous Notices

NOTICE OF TERRACINA COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS' SPECIAL ELECTRONIC BOARD MEETING NOTICE IS HEREBY GIVEN that the Terracina Community Development District (the "District") will hold a regular meeting (the "Meeting") of its Board of Supervisors (the "Board") on July 13, 2020, at 9:00 a.m. to be conducted by telephonic and video conferencing communications media technology pursuant to Executive Orders 20-52, 20-69, 20-112 and 20-150 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020 and June 23, 2020, respectively, and pursuant to Section 120.54(5)(b)2., Florida Statutes. The Meeting is being held for the necessary public purpose of considering any agenda items related to the District. At such time the Board is so authorized and may consider any business that may properly come before it. While it is necessary to hold the Meeting utilizing communications media technology due to the current COVID-19 public health emergency, the District fully encourages public participation in a safe and efficient manner. Participants may attend the Meeting by accessing the District's website, www.terracinacdd.org and clicking on the meeting link you will find on the homepage, or utilizing the following login information: JOIN BY URL FOR ZOOM VIDEO ACCESS AT: Join Zoom Meeting: <https://us02web.zoom.us/j/86823508424> Meeting ID: 868 2350 8424 Call In Number: 1 929 436 2866 US (EST) A copy of the agenda for the Meeting may be obtained at the offices of the District Manager, c/o Special District Services, Inc., at (561) 630-4922 or akarmeris@sdsinc.org (the "District Manager's Office") during normal business hours. The Meeting is open to the public and will be conducted in accordance with the provisions of Florida law for special districts. The Meeting may be continued to a date, time, and place to be specified on the record at the Meeting. Any person requiring special accommodations in order to access and participate in the Meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the Meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office. As indicated above, this Meeting will be conducted by media communications technology. Anyone requiring assistance in order to obtain access to the telephonic, video conferencing, or other communications media technology being utilized to conduct this Meeting should contact the District Manager's Office at least forty-eight (48) hours prior to the Meeting. Similarly, any person requiring or that otherwise may need assistance accessing or participating in this Meeting because of a disability or physical impairment is strongly encouraged to contact the District Manager's Office at least forty-eight (48) hours in advance so that arrangements may be made. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the Meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. District Manager TERRACINA COMMUNITY DEVELOPMENT DISTRICT www.terracinacdd.org 7-3/2020

**TERRACINA COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
VIDEO ACCESS AT: [HTTPS://US02WEB.ZOOM.US/J/86776631004](https://us02web.zoom.us/j/86776631004)
MEETING ID: 867 7663 1004
JUNE 8, 2020**

A. CALL TO ORDER

The June 8, 2020, Regular Board Meeting of the Terracina Community Development District was called to order at 9:03 a.m. via teleconferencing.

B. PROOF OF PUBLICATION

Proof of publication was presented indicating that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on May 29, 2020, as legally required.

C. ESTABLISH A QUORUM

Virtually present and constituting a quorum were Chairman Guy Colella, Vice Chairman Chesley Saunders and Supervisors Sheik Ameer, Linda Colella and José Esquerete.

Staff virtually present included: District Manager Andrew Karmeris of Special District Services, Inc.; and District Counsel Frank Palen of Caldwell Pacetti Edwards Schoech & Viator LLP.

D. ADDITIONS OR DELETIONS TO THE AGENDA

Consider Adoption of Temporary Procedures was added after Comments from the Public for Items Not on the Agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

A **motion** was made by Mrs. Colella, seconded by Mr. Ameer and passed unanimously adopting the temporary procedure of allowing the Board to meeting via Zoom.

F. APPROVAL OF MINUTES

1. March 16, 2020, Regular Board Meeting

The minutes of the March 16, 2020, Regular Board Meeting were presented and the Board was asked if there were any comments or questions.

Mrs. Colella **moved** approval, seconded by Mr. Ameer that the minutes of the March 16, 2020, Regular Board Meeting be approved, as presented, and the **motion** carried 5 to 0.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

H. NEW BUSINESS

1. Discussion Regarding Rust Stains from the Lakes

Mr. Colella asked if the fountains in the two lakes at the back entrance had been moved. Mr. Karmeris advised that they had been moved, but that he would follow up with an onsite visit.

The Board is still monitoring rust stains from lake irrigation water and will wait until the rainy season is over to evaluate further.

2. Consider Proposal to Fix Culverts and Repairs

Mr. Jackson presented the proposal in the meeting book. The Board asked questions to which Mr. Jackson provided answers. Mr. Ameer asked follow-up questions about the locks and Mr. Jackson responded. Mr. Jackson stated that Lake #8 erosion was a priority item; erosion in Lake #7 is the second most critical; cleaning out Lake #5 would be third priority; and the culverts would be the least prioritized. Mr. Ameer requested that staff get two additional proposals to bring back to the next meeting and the Board agreed.

3. Consider Resolution No. 2020-01 – Adopting a Fiscal Year 2020/2021 Proposed Budget

Resolution No. 2020-01 was presented, entitled:

RESOLUTION NO. 2020-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TERRACINA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2020/2021; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Saunders, seconded by Mrs. Colella and passed unanimously adopting Resolution No. 2020-01, setting the Public Hearing for August 10, 2020.

I. ADMINISTRATIVE MATTERS

1. Financial Report

Mr. Karmeris presented the Financial Report provided in the Agenda Package. There were no questions.

J. BOARD MEMBER COMMENTS

Mrs. Colella expressed her appreciation that the fountains had been repaired during the COVID-19 outbreak.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Ameer, seconded by Mr. Saunders to adjourn the Regular Board Meeting at 9:52 a.m. Upon being put to a vote, the **motion** carried 5 to 0.

Secretary/Assistant Secretary

Chair/Vice-Chair

Terracina
Community Development District

**Financial Report For
May 2020**

**TERRACINA COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
MAY 2020**

	Annual Budget 10/1/19 - 9/30/20	Actual May-20	Year To Date Actual 10/1/19 - 5/31/20
REVENUES			
O & M ASSESSMENTS	129,278	785	124,031
DEBT ASSESSMENTS	336,511	2,047	322,587
OTHER REVENUES	0	0	0
INTEREST INCOME	240	7	98
Total Revenues	\$ 466,029	\$ 2,839	\$ 446,716
EXPENDITURES			
SUPERVISOR FEES	6,000	0	3,600
PAYROLL TAXES - EMPLOYER	480	0	275
AQUATIC LAKE MAINTENANCE	21,000	0	13,834
FOUNTAINS	0	0	25,627
FOUNTAIN MAINTENANCE	4,000	2,153	8,055
ENGINEERING/INSPECTIONS	6,000	495	792
MANAGEMENT	33,660	2,805	22,440
SECRETARIAL	4,200	350	2,800
LEGAL	3,500	563	1,955
ASSESSMENT ROLL	8,000	0	0
AUDIT FEES	4,000	0	0
INSURANCE	6,646	0	5,513
LEGAL ADVERTISING	1,250	568	802
MISCELLANEOUS	1,000	0	598
POSTAGE	300	28	45
OFFICE SUPPLIES	500	2	388
DUES & SUBSCRIPTIONS	175	0	175
TRUSTEE FEES	4,500	0	0
CONTINUING DISCLOSURE FEE	350	0	0
WEBSITE MANAGEMENT	2,000	166	1,333
CONTINGENCY	14,200	0	0
Total Expenditures	\$ 121,761	\$ 7,130	\$ 88,232
REVENUES LESS EXPENDITURES	\$ 344,268	\$ (4,291)	\$ 358,484
BOND PAYMENTS	(316,320)	(2,034)	(307,189)
BALANCE	\$ 27,948	\$ (6,325)	\$ 51,295
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,316)	(178)	(5,215)
DISCOUNTS FOR EARLY PAYMENTS	(18,632)	10	(17,007)
EXCESS/ (SHORTFALL)	\$ -	\$ (6,493)	\$ 29,073
CARRYOVER FROM PRIOR YEAR	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (6,493)	\$ 29,073

Bank Balance As Of 4/30/20	\$ 97,245.97
Funds Received: 5/1/20 - 5/31/20	\$ 2,820.86
Disbursements: 5/1/20 - 5/31/20	\$ 13,387.69
Bank Balance As Of 5/31/20	\$ 86,679.14
Accounts Payable As Of 5/31/20	\$ 9,313.83
Accounts Receivable As Of 5/31/20	\$ -
Available Funds As Of 5/31/20	\$ 77,365.31

Terracina Community Development District
Budget vs. Actual
October 2019 through May 2020

	<u>Oct '19 - May 20</u>	<u>19-20 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · O & M Assessments	124,031.14	129,278.00	-5,246.86	95.94%
363.810 · Debt Assessments	322,587.34	336,511.00	-13,923.66	95.86%
363.820 · Debt Assessment-Paid To Trustee	-307,189.17	-316,320.00	9,130.83	97.11%
363.830 · Tax Collector Fee	-5,215.21	-9,316.00	4,100.79	55.98%
363.831 · Discounts For Early Payment	-17,007.43	-18,632.00	1,624.57	91.28%
369.401 · Interest Income	98.17	240.00	-141.83	40.9%
Total Income	<u>117,304.84</u>	<u>121,761.00</u>	<u>-4,456.16</u>	<u>96.34%</u>
Expense				
511.122 · PR Tax Expense	275.40	480.00	-204.60	57.38%
511.131 · Supervisor Fees	3,600.00	6,000.00	-2,400.00	60.0%
511.301 · Aquatic Lake Maintenance	13,833.54	21,000.00	-7,166.46	65.87%
511.305 · Fountains	25,626.50	0.00	25,626.50	100.0%
511.307 · Fountain Maintenance	8,054.69	4,000.00	4,054.69	201.37%
511.310 · Engineering	792.00	6,000.00	-5,208.00	13.2%
511.311 · Management Fees	22,440.00	33,660.00	-11,220.00	66.67%
511.312 · Secretarial Fees	2,800.00	4,200.00	-1,400.00	66.67%
511.315 · Legal Fees	1,954.50	3,500.00	-1,545.50	55.84%
511.318 · Assessment/Tax Roll	0.00	8,000.00	-8,000.00	0.0%
511.320 · Audit Fees	0.00	4,000.00	-4,000.00	0.0%
511.450 · Insurance	5,513.00	6,646.00	-1,133.00	82.95%
511.480 · Legal Advertisements	801.52	1,250.00	-448.48	64.12%
511.512 · Miscellaneous	598.49	1,000.00	-401.51	59.85%
511.513 · Postage and Delivery	45.30	300.00	-254.70	15.1%
511.514 · Office Supplies	388.35	500.00	-111.65	77.67%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	4,500.00	-4,500.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	350.00	-350.00	0.0%
511.750 · Website Management	1,333.28	2,000.00	-666.72	66.66%
511.800 · Contingency	0.00	14,200.00	-14,200.00	0.0%
Total Expense	<u>88,231.57</u>	<u>121,761.00</u>	<u>-33,529.43</u>	<u>72.46%</u>
Net Income	<u><u>29,073.27</u></u>	<u><u>0.00</u></u>	<u><u>29,073.27</u></u>	<u><u>100.0%</u></u>

Terracina Community Development District
Expenditures
October 2019 through May 2020

Expenditures	Date	Num	Vendor	Description	Debit
511.122 · PR Tax Expense					
	10/08/2019	PR 10.09.19		mtg 10.07.19 ck 10.09.19 (Sheik A, Colella L, Colella G, , Saunders C)	61.20
	12/10/2019	PR 12.11.19		mtg 12.09.19 ck 12.11.19 (Sheik A, Colella L, Colella G, Esquerete J, Saunders C)	76.50
	02/11/2020	PR 02.12.20		mtg 02.10.20 ck 02.12.20 (Sheik A, Colella L, Colella G, Esquerete J, Saunders C)	76.50
	03/17/2020	PR 03.18.20		mtg 03.16.20 ck 03.18.20 (Sheik A, Colella L, Colella G, Saunders C)	61.20
Total 511.122 · PR Tax Expense					275.40
511.131 · Supervisor Fees					
	10/08/2019	PR 10.09.19		mtg 10.07.19 ck 10.09.19 (Sheik A, Colella L, Colella G, , Saunders C)	800.00
	12/10/2019	PR 12.11.19		mtg 12.09.19 ck 12.11.19 (Sheik A, Colella L, Colella G, Esquerete J, Saunders C)	1,000.00
	02/11/2020	PR 02.12.20		mtg 02.10.20 ck 02.12.20 (Sheik A, Colella L, Colella G, Esquerete J, Saunders C)	1,000.00
	03/17/2020	PR 03.18.20		mtg 03.16.20 ck 03.18.20 (Sheik A, Colella L, Colella G, Saunders C)	800.00
Total 511.131 · Supervisor Fees					3,600.00
511.301 · Aquatic Lake Maintenance					
	10/01/2019	39173	Palm Beach Aquatics, Inc.	Invoice #39173 Monthly Lake and Littoral Zone Maint -Oct 2019	1,690.00
	10/01/2019	39250	Palm Beach Aquatics, Inc.	Invoice #39250 Pulled out & Reinstalled Aqua Master Fountain	424.00
	10/28/2019	39405	Palm Beach Aquatics, Inc.	Spliced Cable on One Canister, Moved Fountain in to Reduce Tension Splice	115.00
	11/01/2019	39355	Palm Beach Aquatics, Inc.	Invoice #39355 Monthly Lake and Littoral Zone Maint Nov 2019	1,690.00
	12/01/2019	39545	Palm Beach Aquatics, Inc.	Monthly Lake and Littoral Zone Maintenance- Dec 2019	1,690.00
	01/01/2020	39729	Palm Beach Aquatics, Inc.	Monthly lake and littoral zone maintenance	1,690.00
	01/22/2020	39973	Palm Beach Aquatics, Inc.	Replaced light sets under warranty 130.00 plus Shipping 125.00	255.00
	01/27/2020	39977	Palm Beach Aquatics, Inc.	Reset timer	65.00
	02/01/2020	39906	Palm Beach Aquatics, Inc.	Monthly lake and littoral zone maintenance	1,690.00
	03/01/2020	40089	Palm Beach Aquatics, Inc.	Monthly lake and littoral zone maintenance	1,690.00
	03/26/2020	40337	Palm Beach Aquatics, Inc.	Changed Nozzles Tips Ball Valves Couplers	904.55
	04/01/2020	40280	Palm Beach Aquatics, Inc.	Monthly lake and littoral zone maintenance	1,690.00
	04/16/2020	40495	Palm Beach Aquatics, Inc.	Replaced light breaker tostop tripping on fountain north of guardshack, reset light breaker on f...	239.99
Total 511.301 · Aquatic Lake Maintenance					13,833.54
511.305 · Fountains					
	11/22/2019	39598	Palm Beach Aquatics, Inc.	Titan Fountain & Installation	25,626.50
Total 511.305 · Fountains					25,626.50
511.307 · Fountain Maintenance					
	12/11/2019	39620	Palm Beach Aquatics, Inc.	Moved Front Fountain to Back Lakes-Cables, Capacitor, Splice, Float, Conduit	3,678.40
	03/20/2020	40325	Palm Beach Aquatics, Inc.	Stainless Steel LED light setDisconnect & spliceInstallation and shipping	1,111.50
	04/22/2020	40505	Palm Beach Aquatics, Inc.	Stainless Steel LED light setDisconnect & spliceInstallation and shipping	1,111.50
	05/01/2020	40454	Palm Beach Aquatics, Inc.	Monthly lake and littoral zone maintenance	1,690.00
	05/13/2020	40542	Palm Beach Aquatics, Inc.	Maintenance at fountain north of Clubhouse - Put original GFClback into panel, replaced Aqua Loc...	463.29
Total 511.307 · Fountain Maintenance					8,054.69

Terracina Community Development District
Expenditures
October 2019 through May 2020

	<u>Date</u>	<u>Num</u>	<u>Vendor</u>	<u>Description</u>	<u>Debit</u>
511.310 · Engineering					
	12/31/2019	25592	Engenuity Group, Inc. (formally SFRN)	Professional Services for the Period: 12/1/2019 to 12/31/2019	297.00
	05/31/2020	26265	Engenuity Group, Inc. (formally SFRN)	Professional Services for the Period: 5/1/2020 to 5/31/2020	495.00
Total 511.310 · Engineering					<u>792.00</u>
511.311 · Management Fees					
	10/31/2019	2019-2776	Special District Services, Inc.	Management Fees Oct 2019	2,805.00
	11/30/2019	2019-3163	Special District Services, Inc.	Management Fees Nov 2019	2,805.00
	12/31/2019	2019-3366	Special District Services, Inc.	Management Fees Dec 2019	2,805.00
	01/31/2020	2020-0128	Special District Services, Inc.	Management Fees Jan 2020	2,805.00
	02/29/2020	2020-0319	Special District Services, Inc.	Management Fee Feb 20	2,805.00
	03/31/2020	2020-0501	Special District Services, Inc.	Management Fee Mar 20	2,805.00
	04/30/2020	2020-0683	Special District Services, Inc.	Management Fee April 20	2,805.00
	05/31/2020	2020-0867	Special District Services, Inc.	Management Fee May 20	2,805.00
Total 511.311 · Management Fees					<u>22,440.00</u>
511.312 · Secretarial Fees					
	10/31/2019	2019-2776	Special District Services, Inc.	Secretarial Fees Oct 2019	350.00
	11/30/2019	2019-3163	Special District Services, Inc.	Secretarial Fees Nov 2019	350.00
	12/31/2019	2019-3366	Special District Services, Inc.	Secretarial Fees Dec 2019	350.00
	01/31/2020	2020-0128	Special District Services, Inc.	Secretarial Fees Jan 2020	350.00
	02/29/2020	2020-0319	Special District Services, Inc.	Secretarial Fee Feb 20	350.00
	03/31/2020	2020-0501	Special District Services, Inc.	Secretarial Fee Mar 20	350.00
	04/30/2020	2020-0683	Special District Services, Inc.	Secretarial Fee April 20	350.00
	05/31/2020	2020-0867	Special District Services, Inc.	Secretarial Fee May 20	350.00
Total 511.312 · Secretarial Fees					<u>2,800.00</u>
511.315 · Legal Fees					
	11/04/2019	127885	Caldwell Pacetti Edwards Schoech & Viator	Legal Services	292.50
	12/30/2019	127957	Caldwell Pacetti Edwards Schoech & Viator	Legal Services Dec 2019	482.25
	01/27/2020	128011	Caldwell Pacetti Edwards Schoech & Viator	Legal Services Jan 2020	67.50
	02/28/2020	128107	Caldwell Pacetti Edwards Schoech & Viator	Legal Services Feb 2020	549.75
	05/26/2020	128305	Caldwell Pacetti Edwards Schoech & Viator	Legal Services	562.50
Total 511.315 · Legal Fees					<u>1,954.50</u>
511.450 · Insurance					
	10/01/2019	9435	Egis Insurance & Risk Advisors	Invoice #9435 Renew Policy #100119064 10/1/19-10/1/20	5,513.00
Total 511.450 · Insurance					<u>5,513.00</u>
511.480 · Legal Advertisements					
	03/06/2020	100558574-03062020	PBN	Notice of Reg Board Mtg	233.92
	05/31/2020	Acct#36326	PBN	Notice of Qualifying PeriodInv# I00572381-05202020	185.76
	05/31/2020	Acct#36326	PBN	Notice of Reg Board Mtg - COVID 19Inv# I00573627-05292020	381.84
Total 511.480 · Legal Advertisements					<u>801.52</u>
511.512 · Miscellaneous					
	10/01/2019	670	Spectrum Municipal Services, Inc.	Inv# 670 Updated Bond Amortization Schedule	150.00
	10/08/2019	PR 10.09.19		mtg 10.07.19 ck 10.09.19 (Sheik A, Colella L, Colella G, , Saunders C)	52.20

Terracina Community Development District
Expenditures
October 2019 through May 2020

	<u>Date</u>	<u>Num</u>	<u>Vendor</u>	<u>Description</u>	<u>Debit</u>
	10/21/2019	15559160	The Commons Vista Park, LLC	Invoice #15559160 Terracina CDD Reg Board Mtg	25.00
	10/31/2019	2019-2776	Special District Services, Inc.	Travel Sept 2019	14.27
	11/30/2019	2019-3163	Special District Services, Inc.	Travel Oct 2019	33.53
	12/10/2019	PR 12.11.19		mtg 12.09.19 ck 12.11.19 (Sheik A, Colella L, Colella G, Esquerete J, Saunders C)	52.75
	12/20/2019	15560724	The Commons Vista Park, LLC	Terracina CDD Reg Board Mtg	37.50
	01/14/2020			Paymaster fee for W-2s	81.25
	02/11/2020	PR 02.12.20		mtg 02.10.20 ck 02.12.20 (Sheik A, Colella L, Colella G, Esquerete J, Saunders C)	52.75
	02/22/2020	15562688	The Commons Vista Park, LLC	Terracina CDD Reg Board Mtg	18.75
	03/17/2020	PR 03.18.20		mtg 03.16.20 ck 03.18.20 (Sheik A, Colella L, Colella G, Saunders C)	52.20
	03/31/2020	2020-0501	Special District Services, Inc.	Travel Feb 20	14.15
	04/30/2020	2020-0683	Special District Services, Inc.	Travel March 20	14.14
Total 511.512 · Miscellaneous					<u>598.49</u>
511.513 · Postage and Delivery					
	10/31/2019	2019-2776	Special District Services, Inc.	Postage Sept 2019	10.80
	12/31/2019	2019-3366	Special District Services, Inc.	Postage - November 2019	3.50
	01/31/2020	2020-0128	Special District Services, Inc.	Postage Dec 2019	0.50
	02/29/2020	2020-0319	Special District Services, Inc.	Postage Jan 20	2.50
	05/18/2020	Postage Costs	Anne M. Gannon	Prorated Share of Tax Roll Postage Costs	28.00
Total 511.513 · Postage and Delivery					<u>45.30</u>
511.514 · Office Supplies					
	10/31/2019	2019-2776	Special District Services, Inc.	Copier Sept 2019	76.35
	10/31/2019	2019-2776	Special District Services, Inc.	Meeting Books Sept 2019	36.00
	11/30/2019	2019-3163	Special District Services, Inc.	Copier Oct 2019	24.15
	11/30/2019	2019-3163	Special District Services, Inc.	Meeting Books Oct 2019	32.00
	12/31/2019	2019-3366	Special District Services, Inc.	Copier Charges - November 2019	7.80
	01/31/2020	2020-0128	Special District Services, Inc.	Copier Dec 2019	42.90
	01/31/2020	2020-0128	Special District Services, Inc.	Meeting Books Dec 2019	36.00
	02/29/2020	2020-0319	Special District Services, Inc.	Copier Jan 20	4.35
	03/31/2020	2020-0501	Special District Services, Inc.	Copier Feb 20	27.15
	03/31/2020	2020-0501	Special District Services, Inc.	Meeting Books Feb 20	32.00
	04/30/2020	2020-0683	Special District Services, Inc.	Copier March 20	35.70
	04/30/2020	2020-0683	Special District Services, Inc.	Meeting Books March 20	32.00
	05/31/2020	2020-0867	Special District Services, Inc.	Copier April 20	1.95
Total 511.514 · Office Supplies					<u>388.35</u>
511.540 · Dues, License & Subscriptions					
	10/01/2019	74131	Department of Economic Opportunity	Invoice #74131 FY 2019/2020 Special District Fee	175.00
Total 511.540 · Dues, License & Subscriptions					<u>175.00</u>
511.750 · Website Management					
	10/31/2019	2019-2776	Special District Services, Inc.	Website Management Oct 2019	166.66
	11/30/2019	2019-3163	Special District Services, Inc.	Website Management Nov 2019	166.66
	12/31/2019	2019-3366	Special District Services, Inc.	Website Management Dec 2019	166.66
	01/31/2020	2020-0128	Special District Services, Inc.	Website Management Jan 2020	166.66
	02/29/2020	2020-0319	Special District Services, Inc.	Website Fee Feb 20	166.66

Terracina Community Development District
Expenditures
October 2019 through May 2020

<u>Date</u>	<u>Num</u>	<u>Vendor</u>	<u>Description</u>	<u>Debit</u>
03/31/2020	2020-0501	Special District Services, Inc.	Website Fee Mar 20	166.66
04/30/2020	2020-0683	Special District Services, Inc.	Website Fee April 20	166.66
05/31/2020	2020-0867	Special District Services, Inc.	Website Fee May 20	166.66
				1,333.28
Total 511.750 · Website Management				
Total Expenditures				88,231.57

**Terracina Community Development District
Balance Sheet
As of May 31, 2020**

	Operating Fund	Capital Projects Fund	Debt Service Fund	General Fixed Assets Fund	Long Term Debt Fund	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
Seacoast Bank Account	86,679.14	0.00	0.00	0.00	0.00	86,679.14
Total Checking/Savings	86,679.14	0.00	0.00	0.00	0.00	86,679.14
Total Current Assets	86,679.14	0.00	0.00	0.00	0.00	86,679.14
Fixed Assets						
Storm Water Management	0.00	0.00	0.00	1,770,162.00	0.00	1,770,162.00
Fountains	0.00	0.00	0.00	33,343.00	0.00	33,343.00
Accum Depreciation - Storm Water Mgt	0.00	0.00	0.00	-708,060.00	0.00	-708,060.00
Accum Depreciation - Fountains	0.00	0.00	0.00	-2,895.00	0.00	-2,895.00
Total Fixed Assets	0.00	0.00	0.00	1,092,550.00	0.00	1,092,550.00
Other Assets						
Investments - Interest Account	0.00	0.00	5,138.84	0.00	0.00	5,138.84
Investments - Reserve Account	0.00	0.00	150,567.48	0.00	0.00	150,567.48
Investments - Revenue Account	0.00	0.00	124,171.98	0.00	0.00	124,171.98
Investments - Prepayment Fund	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Sinking Fund	0.00	0.00	0.55	0.00	0.00	0.55
A/R Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non-Ad Valorem Receipts	0.00	0.00	0.00	0.00	0.00	0.00
Amount Available In DSF	0.00	0.00	0.00	0.00	279,878.85	279,878.85
Amount To Be Provided	0.00	0.00	0.00	0.00	2,875,121.15	2,875,121.15
Total Other Assets	0.00	0.00	279,878.85	0.00	3,155,000.00	3,434,878.85
TOTAL ASSETS	86,679.14	0.00	279,878.85	1,092,550.00	3,155,000.00	4,614,107.99
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	9,313.83	0.00	0.00	0.00	0.00	9,313.83
Total Accounts Payable	9,313.83	0.00	0.00	0.00	0.00	9,313.83
Total Current Liabilities	9,313.83	0.00	0.00	0.00	0.00	9,313.83
Long Term Liabilities						
Special Assessment Debt	0.00	0.00	0.00	0.00	3,155,000.00	3,155,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	3,155,000.00	3,155,000.00
Total Liabilities	9,313.83	0.00	0.00	0.00	3,155,000.00	3,164,313.83
Equity						
Net Income	29,073.27	0.00	-16,120.96	0.00	0.00	12,952.31
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Investments in Gen Fixed Assets	0.00	0.00	0.00	1,803,505.00	0.00	1,803,505.00
Retained Earnings	48,292.04	0.00	295,999.81	-710,955.00	0.00	-366,663.15
Total Equity	77,365.31	0.00	279,878.85	1,092,550.00	0.00	1,449,794.16
TOTAL LIABILITIES & EQUITY	86,679.14	0.00	279,878.85	1,092,550.00	3,155,000.00	4,614,107.99