

Terracina  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
O & M ASSESSMENTS	129,278	129,242	129,242
DEBT ASSESSMENTS	336,511	336,180	336,180
OTHER REVENUES	0	0	0
INTEREST INCOME	240	121	121
<b>TOTAL REVENUES</b>	<b>\$ 466,029</b>	<b>\$ 465,543</b>	<b>\$ 465,543</b>
<b>EXPENDITURES</b>			
SUPERVISOR FEES	6,000	6,400	6,400
PAYROLL TAXES - EMPLOYER	480	490	490
AQUATIC LAKE MAINTENANCE	21,000	21,505	21,505
CONTINGENCY	14,200	7,000	0
FOUNTAINS	0	35,620	35,620
FOUNTAIN MAINTENANCE	4,000	13,274	13,274
ENGINEERING/INSPECTIONS	6,000	8,500	7,500
MANAGEMENT	33,660	33,660	33,660
SECRETARIAL	4,200	4,200	4,200
LEGAL	3,500	3,472	3,472
ASSESSMENT ROLL	8,000	8,000	8,000
AUDIT FEES	4,000	4,000	4,000
INSURANCE	6,646	5,513	5,513
LEGAL ADVERTISING	1,250	2,336	2,336
MISCELLANEOUS	1,000	756	756
POSTAGE	300	72	72
OFFICE SUPPLIES	500	412	412
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	4,500
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 121,761</b>	<b>\$ 162,235</b>	<b>\$ 154,235</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 344,268</b>	<b>\$ 303,308</b>	<b>\$ 311,308</b>
BOND PAYMENTS	(316,320)	(320,759)	(320,759)
<b>BALANCE</b>	<b>\$ 27,948</b>	<b>\$ (17,451)</b>	<b>\$ (9,451)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,316)	(2,511)	(2,511)
DISCOUNTS FOR EARLY PAYMENT	(18,632)	(17,007)	(17,007)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (36,969)</b>	<b>\$ (28,969)</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (36,969)</b>	<b>\$ (28,969)</b>

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$48,292
(\$36,969)
\$11,323

**AMENDED FINAL BUDGET**  
**TERRACINA COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	200	<b>2,502</b>	2,502
NAV Tax Collection	316,320	<b>320,759</b>	320,759
<b>Total Revenues</b>	<b>\$ 316,520</b>	<b>\$ 323,261</b>	<b>\$ 323,261</b>
<b>EXPENDITURES</b>			
Principal Payments	170,000	<b>170,000</b>	170,000
Interest Payments	111,520	<b>113,730</b>	113,730
Mandatory Redemption	35,000	<b>40,000</b>	40,000
<b>Total Expenditures</b>	<b>\$ 316,520</b>	<b>\$ 323,730</b>	<b>\$ 323,730</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (469)</b>	<b>\$ (469)</b>

FUND BALANCE AS OF 9/30/19	\$295,999
FY 2019/2020 ACTIVITY	(\$469)
FUND BALANCE AS OF 9/30/20	\$295,530

Notes

Reserve Fund Balance = \$150,593\*. Revenue Fund Balances = \$144,937\*.

Revenue Fund Balances To Be Used To Make 11/1/2020 Interest Payment Of \$53,635 and  
Mandatory Extraordinary Principal Payment Of \$35,000.

\* Approximate Amounts

**Series 2014 Bond Refunding Information**

Original Par Amount =	\$4,260,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/20 = \$3,155,000