

Terracina
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

| | FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22 | AMENDED FINAL BUDGET 10/1/21 - 9/30/22 | YEAR TO DATE ACTUAL 10/1/21 - 9/29/22 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O & M ASSESSMENTS | 171,487 | 171,279 | 171,279 |
| DEBT ASSESSMENTS | 314,087 | 313,651 | 313,651 |
| OTHER REVENUES | 0 | 0 | 0 |
| INTEREST INCOME | 120 | 152 | 152 |
| TOTAL REVENUES | \$ 485,694 | \$ 485,082 | \$ 485,082 |
| EXPENDITURES | | | |
| SUPERVISOR FEES | 7,000 | 5,800 | 5,800 |
| PAYROLL TAXES - EMPLOYER | 560 | 444 | 444 |
| AQUATIC LAKE MAINTENANCE | 25,000 | 22,000 | 19,145 |
| CONTINGENCY (FOUNTAINS) | 35,000 | 20,000 | 0 |
| FOUNTAIN MAINTENANCE | 15,000 | 8,500 | 7,088 |
| ENGINEERING/INSPECTIONS | 6,000 | 15,000 | 13,633 |
| MANAGEMENT | 34,908 | 34,908 | 34,908 |
| SECRETARIAL | 4,200 | 4,200 | 4,200 |
| LEGAL | 4,500 | 5,500 | 4,759 |
| ASSESSMENT ROLL | 8,000 | 8,000 | 8,000 |
| AUDIT FEES | 4,225 | 4,225 | 4,225 |
| INSURANCE | 6,400 | 5,992 | 5,992 |
| LEGAL ADVERTISING | 1,500 | 1,350 | 884 |
| MISCELLANEOUS | 1,100 | 1,100 | 746 |
| POSTAGE | 300 | 100 | 92 |
| OFFICE SUPPLIES | 600 | 725 | 692 |
| DUES & SUBSCRIPTIONS | 175 | 175 | 175 |
| TRUSTEE FEES | 4,500 | 3,500 | 3,500 |
| CONTINUING DISCLOSURE FEE | 350 | 350 | 350 |
| WEBSITE MANAGEMENT | 2,000 | 2,000 | 2,000 |
| TOTAL EXPENDITURES | \$ 161,318 | \$ 143,869 | \$ 116,633 |
| REVENUES LESS EXPENDITURES | \$ 324,376 | \$ 341,213 | \$ 368,449 |
| BOND PAYMENTS | (295,242) | (299,025) | (299,025) |
| BALANCE | \$ 29,134 | \$ 42,188 | \$ 69,424 |
| COUNTY APPRAISER & TAX COLLECTOR FEE | (9,711) | (5,513) | (5,513) |
| DISCOUNTS FOR EARLY PAYMENT | (19,423) | (18,009) | (18,009) |
| EXCESS/ (SHORTFALL) | \$ - | \$ 18,666 | \$ 45,902 |
| CARRYOVER FROM PRIOR YEAR | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 18,666 | \$ 45,902 |

| |
|----------------------------|
| FUND BALANCE AS OF 9/30/21 |
| FY 2021/2022 ACTIVITY |
| FUND BALANCE AS OF 9/30/22 |

| |
|----------|
| \$29,533 |
| \$18,666 |
| \$48,199 |

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

| | FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22 | AMENDED FINAL BUDGET 10/1/21 - 9/30/22 | YEAR TO DATE ACTUAL 10/1/21 - 9/29/22 |
|----------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 25 | 288 | 288 |
| NAV Tax Collection | 295,242 | 299,025 | 299,025 |
| | | | |
| Total Revenues | \$ 295,267 | \$ 299,313 | \$ 299,313 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 230,000 | 230,000 | 230,000 |
| Interest Payments | 64,414 | 56,117 | 56,117 |
| Bond Redemption | 853 | 0 | 0 |
| | | | |
| Total Expenditures | \$ 295,267 | \$ 286,117 | \$ 286,117 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 13,196 | \$ 13,196 |

| | |
|----------------------------|----------|
| FUND BALANCE AS OF 9/30/21 | \$47,486 |
| FY 2021/2022 ACTIVITY | \$13,196 |
| FUND BALANCE AS OF 9/30/22 | \$60,682 |

Notes

Reserve Fund Balance = \$14,803*. Revenue Fund Balances = \$45,879*.

Revenue Account Balance To Be Used To Make 11/1/2022 Interest Payment Of \$30,856.

* Approximate Amounts

Series 2021 Bond Refunding Information

| | | |
|-----------------------|-------------|--------------------------------|
| Original Par Amount = | \$2,856,000 | Annual Principal Payments Due: |
| Interest Rate = | 2.350% | May 1st |
| Issue Date = | June 2021 | Annual Interest Payments Due: |
| Maturity Date = | May 2032 | May 1st & November 1st |

Par Amount As Of 9/30/22 = \$2,626,000