

Terracina
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M ASSESSMENTS	171,346	171,261	171,261
DEBT ASSESSMENTS	314,087	313,039	313,039
OTHER REVENUES	0	0	0
INTEREST INCOME	240	10,302	10,302
TOTAL REVENUES	\$ 485,673	\$ 494,602	\$ 494,602
EXPENDITURES			
SUPERVISOR FEES	7,000	4,800	4,800
PAYROLL TAXES - EMPLOYER	560	367	367
CONTINGENCY/FOUNTAINS	32,100	25,000	15,250
AQUATIC LAKE MAINTENANCE	25,000	20,940	20,940
FOUNTAIN MAINTENANCE	15,000	15,000	13,423
ENGINEERING/INSPECTIONS	6,000	4,300	2,303
MANAGEMENT	37,020	37,020	37,020
SECRETARIAL	4,200	4,200	4,200
LEGAL	5,000	3,500	2,894
ASSESSMENT ROLL	8,000	8,000	8,000
AUDIT FEES	4,325	3,400	3,400
INSURANCE	7,000	6,925	6,925
LEGAL ADVERTISING	1,400	1,400	631
MISCELLANEOUS	1,050	1,000	537
POSTAGE	275	120	101
OFFICE SUPPLIES	600	425	393
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,250	3,500	3,500
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 161,305	\$ 142,422	\$ 127,209
REVENUES LESS EXPENDITURES	\$ 324,368	\$ 352,180	\$ 367,393
BOND PAYMENTS	(295,242)	(298,676)	(298,676)
BALANCE	\$ 29,126	\$ 53,504	\$ 68,717
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,709)	(5,470)	(5,470)
DISCOUNTS FOR EARLY PAYMENT	(19,417)	(17,635)	(17,635)
EXCESS/ (SHORTFALL)	\$ -	\$ 30,399	\$ 45,612
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 30,399	\$ 45,612

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$105,645
\$30,399
\$136,044

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	5,890	5,890
NAV Tax Collection	295,242	298,676	298,676
Total Revenues	\$ 295,342	\$ 304,566	\$ 304,566
EXPENDITURES			
Principal Payments	241,000	241,000	241,000
Interest Payments	53,333	56,165	56,165
Bond Redemption	1,009	0	0
Total Expenditures	\$ 295,342	\$ 297,165	\$ 297,165
Excess/ (Shortfall)	\$ -	\$ 7,401	\$ 7,401

FUND BALANCE AS OF 9/30/23	\$67,256
FY 2023/2024 ACTIVITY	\$7,401
FUND BALANCE AS OF 9/30/24	\$74,657

Notes

Reserve Fund Balance = \$16,254*. Revenue Fund Balances = \$58,403*.

Revenue Account Balance To Be Used To Make 11/1/2024 Interest Payment Of \$25,251.

* Approximate Amounts

Series 2021 Bond Refunding Information

Original Par Amount =	\$2,856,000	Annual Principal Payments Due:
Interest Rate =	2.350%	May 1st
Issue Date =	June 2021	Annual Interest Payments Due:
Maturity Date =	May 2032	May 1st & November 1st

Par Amount As Of 9/30/24 = \$2,149,000