

Terracina
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
O & M ASSESSMENTS	171,041	171,594	171,594
DEBT ASSESSMENTS	314,087	314,408	314,408
OTHER REVENUES	0	0	0
INTEREST INCOME	480	7,200	6,876
TOTAL REVENUES	\$ 485,608	\$ 493,202	\$ 492,878
EXPENDITURES			
SUPERVISOR FEES	7,000	3,400	2,400
PAYROLL TAXES - EMPLOYER	560	264	184
CONTINGENCY/FOUNTAINS	28,600	15,000	0
AQUATIC LAKE MAINTENANCE	23,000	24,000	19,603
FOUNTAIN MAINTENANCE	18,000	21,000	17,097
ENGINEERING/INSPECTIONS	6,000	6,000	5,500
MANAGEMENT	38,124	38,124	34,947
SECRETARIAL	4,200	4,200	3,850
LEGAL	7,000	2,000	838
ASSESSMENT ROLL	8,000	8,000	0
AUDIT FEES	3,500	3,500	3,500
INSURANCE	7,500	7,202	7,202
LEGAL ADVERTISING	1,400	2,100	1,056
MISCELLANEOUS	1,000	1,000	449
POSTAGE	250	75	53
OFFICE SUPPLIES	600	450	396
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,000	3,500	3,500
CONTINUING DISCLOSURE FEE	350	350	0
WEBSITE MANAGEMENT	2,000	2,000	1,833
TOTAL EXPENDITURES	\$ 161,259	\$ 142,340	\$ 102,583
REVENUES LESS EXPENDITURES	\$ 324,349	\$ 350,862	\$ 390,295
BOND PAYMENTS	(295,242)	(299,974)	(299,974)
BALANCE	\$ 29,107	\$ 50,888	\$ 90,321
COUNTY APPRAISER & TAX COLLECTOR FEE	(9,702)	(5,477)	(5,477)
DISCOUNTS FOR EARLY PAYMENT	(19,405)	(17,727)	(17,727)
EXCESS/ (SHORTFALL)	\$ -	\$ 27,684	\$ 67,117
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 27,684	\$ 67,117

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$154,092
\$27,684
\$181,776

AMENDED FINAL BUDGET
TERRACINA COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Interest Income	400	5,500	5,269
NAV Tax Collection	295,242	292,747	292,747
Bond Prepayment	0	4,144	4,144
Total Revenues	\$ 295,642	\$ 302,391	\$ 302,160
EXPENDITURES			
Principal Payments	247,000	247,000	247,000
Interest Payments	47,599	50,502	50,502
Bond Redemption	1,043	0	0
Total Expenditures	\$ 295,642	\$ 297,502	\$ 297,502
Excess/ (Shortfall)	\$ -	\$ 4,889	\$ 4,658

FUND BALANCE AS OF 9/30/24	\$74,657
FY 2024/2025 ACTIVITY	\$4,889
FUND BALANCE AS OF 9/30/25	\$79,546

Notes

Reserve Fund Balance = \$16,857*. Revenue Fund Balances = \$58,545*.

Prepayment Account = \$4,144*

Revenue Account Balance To Be Used To Make 11/1/2025 Interest Payment Of \$22,349.

* Approximate Amounts

Series 2021 Bond Refunding Information

Original Par Amount =	\$2,856,000	Annual Principal Payments Due:
Interest Rate =	2.350%	May 1st
Issue Date =	June 2021	Annual Interest Payments Due:
Maturity Date =	May 2032	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$1,902,000	